

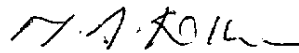
CEEKAY DAIKIN LIMITED						
Unaudited Financial Results ( Provisional ) For The Quarter & Half Year ended 30th September, 2010						
Rs. in Lacs						
	Particulars	Quarter Ended 30 <sup>th</sup> Sep, 2010 Unaudited	Quarter Ended 30 <sup>th</sup> Sep, 2009 Unaudited	Half Year Ended 30 <sup>th</sup> Sep, 2010 Unaudited	Half Year Ended 30 <sup>th</sup> Sep, 2009 Unaudited	Year Ended 31 <sup>st</sup> March 2010 Audited
1	Income					
	Gross Sales /Income from Operations	5997.72	4771.46	11695.29	8741.32	18886.84
	Less : Inter Division Sales	609.84	608.41	1172.03	1106.12	2098.09
		5387.88	4163.05	10523.26	7635.2	16788.75
	Less: Excise Duty	572.50	371.37	1086.69	658.26	1434.13
	Net Sales/ Income from Operations	4815.38	3791.68	9436.57	6976.94	15354.62
2	Expenditure					
	a ) (Increase) /Decrease of stock in trade and Stock in Process	-15.88	-20.71	5.29	-29.64	-50.13
	b) Consumption of Raw Materials	3383.80	2358.19	6386.28	4353.46	10007.54
	c) Employees Cost	392.05	304.92	750.87	594.17	1336.38
	d ) Depreciation	212.54	189.97	415.25	360.00	732.00
	e) Other Expenditure	1343.47	944.65	2699.33	1598.73	3589.06
	f) Total Expenditure	5315.98	3777.02	10257.02	6876.72	15614.85
3	Profit from operations before Interest and Exceptional items ( 1 - 2 )	-500.60	14.66	-820.45	100.21	-260.23
4	Other Income	274.23	60.45	493.50	177.43	797.55
5	Profit before Interest and Exceptional Items ( 3 +4 )	-226.37	75.11	-326.95	277.64	537.32
6	Interest	126.98	156.01	267.36	346.62	643.65
7	Profit / (loss ) before tax ( 5 -6 )	-353.35	-80.90	-594.31	-68.98	-106.33
8	Less :Tax Exponse					
	Current Tax	--	--	--	--	--
	Fringe Benefit Tax	--	--	--	--	--
	Deferred Tax	--	--	--	--	--
	Tax in respect of Earlier Years	--	--	--	--	0.21
9	Profit / ( Loss ) after Tax	-353.35	-80.90	-594.31	-68.98	-106.54
10	Paid up Equity Share Capital	600.67	403.15	600.67	403.15	600.67
11	Reserves Excluding Revaluation Reserves					
12	EPS-- ( Not Annualised ) (Basic/Diluted)	-5.88	-2.01	-9.91	-1.71	-1.77
13	Public Shareholding					
	Number of Shares	363858	2797058	363858	2797058	2797058
	Percentage of Shareholding	6.06%	69.38%	6.06%	69.38%	69.38%
14	Promoters Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	--	--	--	--	--
	Percentage of Shares ( as a % of total share holding of promoters )	--	--	--	--	--
	Percentage of Shares ( as a % of total share capital of the company )	--	--	--	--	--
	b) Non - Encumbered					
	Number of Shares	5642838	1234438	5642838	1234438	1234438
	Percentage of Shares ( as a % of total share holding of promoters )	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares ( as a % of total share capital of the company )	93.94%	30.62%	93.94%	30.62%	30.62%

**CEEKAY DAIKIN LIMITED**  
**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2010**  
(Rs. In lacs )

		30 <sup>th</sup> September 2010	30 <sup>th</sup> September 2009
<b>1</b>	<b>Shareholder's Fund</b>		
	a) Capital	600.67	403.15
	b) Reserves & Surplus	1061.63	675.06
		1662.30	1078.21
<b>2</b>	<b>Loan Funds</b>	5904.77	6461.19
<b>3</b>	<b>Deferred Tax Liability ( Net )</b>	7.57	7.57
	<b>Total</b>	7574.64	7546.97
<b>4</b>	<b>Fixed Assets</b>	5795.97	5867.62
<b>5</b>	<b>Current Assets Loans &amp; Advances</b>		
	a) Inventories	3711.12	2931.07
	b) Sundry Debtors	2888.34	2931.54
	c) Cash & Bank Balances	426.61	43.11
	d) Loan & Advances	1841.6	2185.03
		8867.67	8090.76
<b>6</b>	<b>Less : Current Liabilities &amp; Provisions</b>	7089.00	6411.40
		1778.67	1679.36
	<b>Total</b>	7574.64	7546.97

Notes :

- 1 The Company has only one segment line viz Clutch Disc / Cover Assly / One Way Clutch .
- 2 During the half year ended the Company has accounted for unrealised Exchange Loss of Rs 241.55 lacs
- 3 Deferred Tax in accordance with Accounting Standard 22 will be ascertained and necessary effect will be given in the audited accounts as on 31st March 2011
- 4 The Statutory Auditors have carried out limited review for the quarter ended 30<sup>th</sup> September 2010
- 5 Status of Investors Grievances :- During the quarter ended 30th September 2010 , the company has not any complaint
- 6 Previous period figures have been regrouped wherever necessary
- 7 The Audit committee has reviewed the above quarterly results at its meeting held on 29<sup>th</sup> October 2010
- 8 The above financial results were approved at the Board Meeting held on 29<sup>th</sup> October 2010



Mr. Mahesh B. Kothari  
Executive Chairman

Date :- 29<sup>th</sup> October, 2010  
Place :- Mumbai