

## EXEDY INDIA LIMITED

Unaudited Financial Results ( Provisional ) For The Quarter &amp; Half Year ended 30th September, 2011

Rs. in Lacs

	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30 <sup>th</sup> Sep, 2011 Unaudited	30 <sup>th</sup> Sep, 2010 Unaudited	30 <sup>th</sup> Sep, 2011 Unaudited	30 <sup>th</sup> Sep, 2010 Unaudited	31 <sup>st</sup> March 2011 Audited
1	Income					
	Gross Sales /Income from Operations	6272.61	5997.72	12494.23	11695.29	24222.45
	Less : Inter Division Sales	812.65	609.84	1381.67	1172.03	2390.66
		5459.96	5387.88	11112.56	10523.26	21831.79
	Less: Excise Duty	539.06	572.50	1133.42	1086.69	2206.49
	Net Sales/ Income from Operations	4920.90	4815.38	9979.14	9436.57	19625.3
2	Expenditure					
	a ) (Increase) /Decrease of stock in trade and Stock in Process	-72.42	-15.88	-120.38	5.29	141.43
	b) Consumption of Raw Materials	3164.39	3383.80	6521.52	6386.28	13241.00
	c) Employees Cost	471.71	392.05	932.77	750.87	1648.83
	d ) Depreciation	202.84	212.54	406.76	415.25	807.49
	e) Other Expenditure	1824.13	1343.47	2965.54	2699.33	4819.38
	f) Total Expenditure	5590.65	5315.98	10706.21	10257.02	20658.13
3	Profit from operations before Interest and Exceptional items (1 – 2)	-669.75	-500.60	-727.07	-820.45	-1032.83
4	Other Income	109.24	274.23	219.29	493.50	937.83
5	Profit before Interest and Exceptional Items ( 3 +4 )	-560.51	-226.37	-507.78	-326.95	-95.00
6	Interest	140.40	126.98	281.24	267.36	552.32
7	Profit / (loss ) before tax ( 5 -6 )	-700.91	-353.35	-789.02	-594.31	-647.32
8	Less :Tax Expense					
	Current Tax	--	--	--	--	--
	Fringe Benefit Tax	--	--	--	--	--
	Deferred Tax	--	--	--	--	--
	Tax in respect of Earlier Years	--	--	--	--	0.15
9	Profit / ( Loss ) after Tax	-700.91	-353.35	-789.02	-594.31	-647.47
10	Paid up Equity Share Capital	600.67	600.67	600.67	600.67	600.67
11	Reserves Excluding Revaluation Reserves					
12	EPS-- ( Not Annualised ) (Basic/Diluted)	-11.67	-5.88	-13.31	-9.91	-10.78
13	Public Shareholding					
	Number of Shares	363858	363858	363858	363858	363858
	Percentage of Shareholding	6.06%	6.06%	6.06%	6.06%	6.06%
14	Promoters Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	--	--	--	--	--
	Percentage of Shares ( as a % of total share holding of promoters )	--	--	--	--	--
	Percentage of Shares ( as a % of total share capital of the company )	--	--	--	--	--
	b) Non – Encumbered					
	Number of Shares	5642838	5642838	5642838	5342838	5642838
	Percentage of Shares ( as a % of total share holding of promoters )	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares ( as a % of total share capital of the company )	93.94%	93.94%	93.94%	93.94%	93.94%

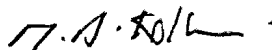
**EXEDY INDIA LIMITED**  
**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2011**

(Rs. In lacs)

	30 <sup>th</sup> September 2011	30 <sup>th</sup> September 2010
<b>1 Shareholder's Fund</b>		600.67
a) Capital	600.67	1061.63
b) Reserves & Surplus	219.90	1662.3
	820.57	5904.77
<b>2 Loan Funds</b>	6988.52	7.57
<b>3 Deferred Tax Liability ( Net )</b>	7.57	7574.64
<b>Total</b>	7816.66	7574.64
<b>4 Fixed Assets</b>	5829.83	5795.97
<b>5 Current Assets Loans &amp; Advances</b>		3711.12
a) Inventories	4286.44	2888.34
b) Sundry Debtors	4456.71	426.61
c) Cash & Bank Balances	884.13	1841.60
d) Loan & Advances	1260.24	8867.67
	10887.52	7089.00
<b>6 Less : Current Liabilities &amp; Provisions</b>	8900.69	1778.67
	1986.83	7574.64
<b>Total</b>	7816.66	7574.64

Notes :

- 1 The Company has only one segment line viz Clutch Disc / Cover Assly / One Way Clutch .
- 2 During the half year ended the Company has accounted for unrealised Exchange Loss of Rs 688.84 lacs
- 3 Deferred Tax in accordance with Accounting Standard 22 will be ascertained and necessary effect will be given in the audited accounts as on 31st March 2012
- 4 The Statutory Auditors have carried out limited review for the quarter ended 30<sup>th</sup> September 2011
- 5 Status of Investors Grievances :-- During the quarter ended 30th Sept ember 2011 , the company has not received any complaint
- 6 Previous period figures have been regrouped wherever necessary
- 7 The Audit committee has reviewed the above quarterly results at its meeting held on 24<sup>th</sup> October, 2011
- 8 The above financial results were approved at the Board Meeting held on 24<sup>th</sup> October, 2011



Mr. Mahesh B. Kothari  
Executive Chairman

Date :- 24<sup>th</sup> October, 2011

Place :- Mumbai