

EXEDY INDIA LIMITED					
Unaudited Financial Results (Provisional) For The Quarter & Year Ended 31st March, 2011					
Rs. in Lacs					
		Quarter Ended 31 st March 2011 Unaudited	Quarter Ended 31 st March 2010 Unaudited	Year Ended 31 st March 2011 Unaudited	Year Ended 31 st March 2010 (Audited)
1	Income				
	Gross Sales /Income from Operations	6,627.56	5,749.45	24,300.69	18,886.84
	Less : Inter Division Sales	620.95	564.28	2,394.20	2,098.09
		6,006.61	5,185.17	21,906.49	16,788.75
	Less: Excise Duty	611.21	513.65	2,235.34	1,434.13
	Net Sales/ Income from Operations	5,395.40	4,671.52	19,671.15	15,354.62
2	Expenditure				
	a) (Increase) /Decrease of stock in trade and Stock in Process	90.88	1.83	103.80	-50.13
	b) Consumption of Raw Materials	3,436.10	3,081.43	13,110.72	10,007.54
	c) Employees Cost	454.27	368.66	1,615.71	1,336.38
	d) Depreciation	197.30	185.33	813.47	732.00
	e) Other Expenditure	1,169.04	1,232.86	5,040.95	3,589.06
	f) Total Expenditure	5,347.59	4,870.11	20,684.65	15,614.85
3	Profit from operations before Interest and Exceptional items (1 - 2)	47.81	-198.59	-1,013.50	-260.23
4	Other Income	270.13	328.48	893.35	797.55
5	Profit before Interest and Exceptional Items (3 +4)	317.94	129.89	-120.15	537.32
6	Interest	135.53	142.89	533.26	643.65
7	Profit / (loss) before tax (5 -6)	182.41	-13.00	-653.41	-106.33
8	Less :Tax Expense				
	Current Tax	--	--	--	--
	Fringe Benefit Tax	--	--	--	--
	Deferred Tax	--	--	--	--
	Tax in respect of Earlier Years	--	--	--	0.21
9	Profit / (Loss) after Tax	182.41	-13.00	-653.41	-106.54
10	Paid up Equity Share Capital	600.67	600.67	600.67	600.67
11	Reserves Excluding Revaluation Reserves				735.83
12	EPS-- (Not Annualised) (Basic/Diluted)	3.04	-0.22	-10.88	-1.77
13	Public Shareholding				
	Number of Shares	363858	4516771	363858	4516771
	Percentage of Shareholding	6.06%	75.20%	6.06%	75.20%
14	Promoters Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	--	--	--	--
	Percentage of Shares (as a % of total share holding of promoters)	--	--	--	--
	Percentage of Shares (as a % of total share capital of the company)	--	--	--	--
	b) Non - Encumbered				
	Number of Shares	5642838	1489925	5642838	1489925
	Percentage of Shares (as a % of total share holding of promoters)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total share capital of the company)	93.94%	24.80%	93.94%	24.80%

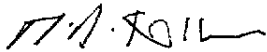
EXEDY INDIA LIMITED**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2011**

SR. NO.	PARTICULARS	Amount in Lacs	
		31ST MARCH 2011 UNAUDITED	31ST MARCH 2010 AUDITED
1	Shareholder's Fund		
	A) Share Capital	600.67	600.67
	B) Reserves & Surplus	1,002.99	1,656.39
2	Loan Funds	7,658.76	6,234.90
3	Deferred Tax Liability (Net)	7.57	7.57
	Total	9,269.99	8,499.53
4	Fixed Assets	5,824.02	5,765.75
5	Current Assets and Loans & Advances		
	a) Inventories	3,769.71	2,846.27
	b) Sundry Debtors	4,143.63	2,528.17
	c) Cash & Bank Balance	1,738.63	904.89
	d) Loan & Advances	1,098.84	1,563.30
		10,750.81	7,842.63
	Less:- Current Liabilities & Provisions	7,304.84	5,108.85
		3,445.97	2,733.78
	Total	9,269.99	8,499.53

Notes :

- 1 The Company has only one segment line viz Clutch Disc / Cover Assly / One Way Clutches .
- 2 As on 31st March, 2011 Unrealised net exchange loss is Rs. 210.41 lacs
- 3 Deferred Tax in accordance with Accounting Standard 22 will be ascertained and necessary effect will be given in the audited accounts as on 31st March 2011
- 4 The Statutory Auditors have carried out limited review for the quarter ended 31st March 2011
- 5 Status of Investors Grievances :-- During the quarter ended 31st March 2011 , the company has not received any complaint.
- 6 Previous period figures have been regrouped wherever necessary
- 7 The Audit committee has reviewed the above quarterly results at its meeting held on 26th April, 2011
- 8 The above financial results were approved at the Board Meeting held on 26th April, 2011

For Exedy India Limited



Mahesh Kothari
Executive Chairman

Mumbai
26th April, 2011