

**CEEKAY DAIKIN LIMITED**

Unaudited Financial Results ( Provisional ) For The Quarter Ended 31<sup>st</sup> March 2009

Rs. in Lacs

	Quarter Ended 31 <sup>st</sup> March 2009 Unaudited	Quarter Ended 31 <sup>st</sup> March 2008 Unaudited	Year Ended 31 <sup>st</sup> March 2009 Unaudited	Year Ended 31 <sup>st</sup> March 2008 ( Audited )	
<b>1</b>	<b>Income</b>				
	Gross Sales /Income from Operations	3453.76	3857.08	13935.06	13923.60
	Less : Inter Division Sales	449.58	580.62	2074.95	2069.01
		3004.18	3276.46	11860.11	11854.59
	Less: Excise Duty	281.20	470.18	1455.91	1808.03
	<b>Net Sales/ Income from Operations</b>	<b>2722.98</b>	<b>2806.28</b>	<b>10404.20</b>	<b>10046.56</b>
<b>2</b>	<b>Expenditure</b>				
	a ) (Increase) /Decrease of stock in trade and Stock in Progress	112.61	13.70	68.66	15.98
	b) Consumption of Raw Materials	1567.01	1604.27	6608.00	5960.05
	c) Employees Cost	281.80	281.29	1071.26	1000.48
	d ) Depreciation	172.55	120.05	590.19	462.55
	e) Other Expenditure	734.35	657.58	2555.51	2127.25
	<b>f) Total Expenditure</b>	<b>2868.32</b>	<b>2676.89</b>	<b>10893.62</b>	<b>9566.31</b>
<b>3</b>	<b>Profit from operations before Interest and Exceptional items ( 1 – 2 )</b>	<b>-145.34</b>	<b>129.39</b>	<b>-489.42</b>	<b>480.25</b>
<b>4</b>	<b>Other Income</b>	<b>67.64</b>	<b>46.30</b>	<b>299.44</b>	<b>210.75</b>
<b>5</b>	<b>Profit before Interest and Exceptional Items ( 3 +4 )</b>	<b>-77.70</b>	<b>175.69</b>	<b>-189.98</b>	<b>691.00</b>
<b>6</b>	<b>Interest</b>	<b>173.76</b>	<b>83.73</b>	<b>524.11</b>	<b>319.01</b>
<b>7</b>	<b>Profit / (loss ) before tax ( 5 -6 )</b>	<b>-251.46</b>	<b>91.96</b>	<b>-714.08</b>	<b>371.99</b>
<b>8</b>	<b>Less :Tax Expense</b>				
	Current Tax	- -	34.71	- -	87.04
	Fringe Benefit Tax	6.08	3.91	16.65	15.70
	Deferred Tax	- -	- -	- -	75.32
	Tax in respect of Earlier Years	- -	- -	- -	2.40
	<b>Add: Transfer from General Reserves</b>	<b>- -</b>	<b>- -</b>	<b>- -</b>	<b>75.32</b>
<b>9</b>	<b>Profit / ( Loss ) after Tax</b>	<b>-257.54</b>	<b>53.34</b>	<b>-730.73</b>	<b>266.85</b>
<b>10</b>	<b>Paid up Equity Share Capital</b>	<b>403.15</b>	<b>403.15</b>	<b>403.15</b>	<b>403.15</b>
<b>11</b>	<b>Reserves Excluding Revaluation Reserves</b>				<b>1483.66</b>
<b>12</b>	<b>EPS-- ( Not Annulised ) (Basic/Diluted)</b>	<b>-6.39</b>	<b>1.32</b>	<b>-18.13</b>	<b>6.61</b>
<b>13</b>	<b>Public Shareholding</b>				
	Number of Shares	2797058	- -	2797058	- -
	Percentage of Shareholding	69.38%	- -	69.38%	- -
<b>14</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	Number of Shares	- -	- -	- -	- -
	Percentage of Shares ( as a % of total share holding of promoter and promoter group )	- -	- -	- -	- -
	Percentage of Shares ( as a % of total share capital of the company )	- -	- -	- -	- -
	<b>b) Non – Encumbered</b>				
	Number of Shares	1234438	- -	1234438	- -
	Percentage of Shares ( as a % of total share holding of promoter and promoter group )	100.00%	- -	100.00%	- -
	Percentage of Shares ( as a % of total share capital of the company )	30.62%	- -	30.62%	- -

Notes :

- 1 The Company has only one segment line viz Clutch Disc / Cover Assly / One Way Clutches .
- 2 Deferred Tax in accordance with Accounting Standard 22 will be ascertained and necessary effect will be given in the audited accounts as on 31st March 2009
- 3 The Statutory Auditors have carried out limited review for the quarter ended 31st March 2009
- 4 Status of Investors Grievances :-- During the quarter ended 31st March 2009 , the company has not received any complaint.
- 5 Previous period figures have been regrouped wherever necessary
- 6 The Audit committee has reviewed the above quarterly results at its meeting held on 29<sup>th</sup> April 2009
- 7 The above financial results were approved at the Board Meeting held on 29<sup>th</sup> April 2009

For Ceekay Daikin Limited



Mahesh B. Kothari  
Managing Director

Mumbai  
29<sup>th</sup> April, 2009