

CEEKAY DAIKIN LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR 31ST MARCH ,2008 AND UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE ,2008

(Rs. In lacs)

		QUARTER ENDED 30th June, 2008 Unaudited	QUARTER ENDED 30th June, 2007	Year Ended 31st March, 2008 Audited	Year Ended 31st March, 2007
1. Income					
	Sales/Income from operations	3678.60	3309.51	13923.60	12551.98
	Less: Inter Division Sales	560.03	475.28	2069.01	2019.76
		3118.57	2834.23	11854.59	10532.22
	Less: Excise	415.45	442.84	1808.03	1548.86
		2703.12	2391.39	10046.56	8983.36
2. Other Income		101.56	60.32	210.75	215.07
3. Total Income		2804.68	2451.71	10257.31	9198.43
4. Expenditure					
	Consumption of Raw materials and other purchases.	1715.51	1388.65	5960.05	5268.39
	Increase/ Decrease in stock in trade	(11.01)	11.51	15.98	(6.07)
	Labour/staff cost	254.74	226.91	1000.48	881.59
	Other expenditure	587.41	471.02	2127.25	1849.56
5 Total Expenditure		2546.65	2098.09	9103.76	7993.47
6 Interest		79.45	86.18	319.01	314.35
7 Depreciation		124.81	123.04	462.55	427.31
8 Profit before tax		53.77	144.40	371.99	463.30
9 Provision for -- current tax		6.10	16.36	87.04	51.56
	-- Fringe Benefit Tax	3.15	2.95	15.70	14.94
	-- deferred tax			75.32	236.15
	-- Tax in respect of earlier year			2.40	28.95
#	Transfer from General Reserves			75.32	265.10
#	Profit after tax	44.52	125.09	266.85	396.80
#	Paid-up equity share capital	403.15	403.15	403.15	403.15
#	Reserves excluding revaluation reserves			1483.66	1421.30
#	EPS - (Not annualised)	1.10	3.10	6.61	9.76

Notes

1. Company has only one segment line namely "Clutch Disc / Cover Assembly".
2. Previous period figures have been regrouped wherever necessary.
3. Deferred tax in accordance with accounting standard 22 will be ascertained and necessary effect will be given in the audited accounts as on 31st March 2009. However, provision for taxation under section 115JB of Income Tax Act has been made for the quarter ending June 2008.
4. The Statutory auditors have carried out a limited review for the quarter ended 30th June, 2008.
5. Status of investor grivances: - During the quarter ended 30th June, 2008, Company received 1 complaint, which was duly resolved and no complaint was pending at the end of the quarter.
6. The Audit Committee has reviewed the above quarterly results at its meeting held on 31st July, 2008.
7. The above financial results were approved at the Board meeting held on 31st July 2008.

For CEEKAY DAIKIN LIMITED

Mumbai
31st July, 2008.

Mahesh B. Kothari
Managing Director