

EXEDY INDIA LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

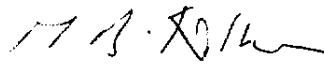
Rs. in Lacs

	Quarter Ended 31 st December, 2010 Unaudited	Quarter Ended 31 st December, 2009 Unaudited	Nine Months Ended 31 st December, 2010 Unaudited	Nine Months Ended 31 st December, 2009 Unaudited	Year Ended 31 st March, 2010 Audited
Income					
Gross Sales /Income from Operations	5,977.84	4,363.05	17,673.13	13,104.37	18,886.84
Less : Inter Division Sales	601.22	428.44	1,773.25	1,534.56	2,098.09
	5,376.62	3,934.61	15,899.88	11,569.81	16,788.75
Less: Excise Duty	537.44	315.70	1,624.13	973.96	1,434.13
Net Sales/ Income from Operations	4,839.18	3,618.91	14,275.75	10,595.85	15,354.62
Expenditure					
a) (Increase) /Decrease of stock in trade and Stock in Process	7.64	-10.46	12.92	-40.10	-50.13
b) Consumption of Raw Materials	3,288.35	2,449.99	9,674.63	6,803.45	10,007.54
c) Employees Cost	410.58	308.49	1,161.45	902.66	1,336.38
d) Depreciation	200.92	207.97	616.17	567.97	732.00
e) Other Expenditure	1,172.56	864.33	3,871.89	2,463.06	3,589.06
f) Total Expenditure	5,080.05	3,820.32	15,337.06	10,697.04	15,614.85
Profit from operations before Interest and Exceptional items (1 - 2)	-240.87	-201.41	-1,061.31	-101.19	-260.23
Other Income	129.72	322.43	623.22	499.86	797.55
Profit before Interest and Exceptional Items (3 +4)	-111.15	121.02	-438.09	398.67	537.32
Interest	130.36	151.58	397.73	498.20	643.65
Profit / (loss) before tax (5 -6)	-241.51	-30.56	-835.82	-99.53	-106.33
Less :Tax Expense					
Current Tax	-	-	-	-	-
Fringe Benefit Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Tax in respect of Earlier Years	-	-	-	-	0.21
Add: Transfer from General Reserves					
Profit / (Loss) after Tax	-241.51	-30.56	-835.82	-99.53	-106.54
Paid up Equity Share Capital	600.67	403.15	600.67	403.15	600.67
Reserves Excluding Revaluation Reserves					1656.39
EPS-- (Not Annulised) (Basic/Diluted)	-4.02	-0.76	-13.91	-2.47	-1.77
Public Shareholding					
Number of Shares	363858	2797058	363858	2797058	4516771
Percentage of Shareholding	6.06%	69.38%	6.06%	69.38%	75.20%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of total share holding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of total share capital of the company)	-	-	-	-	-
b) Non - Encumbered					
Number of Shares	5642838	1234438	5642838	1234438	1489925
Percentage of Shares (as a % of total share holding of promoter and promoter group)	100.00 %	100.00 %	100.00%	100.00%	100.00%
Percentage of Shares (as a % of total share capital of the company)	93.94%	30.62 %	93.94%	30.62%	24.80%

Note :-

1. The Company has only one segment line viz Clutch Disc / Clutch Cover Assly / One Way Clutch .
2. Deferred Tax in accordance with Accounting Standard 22 will be ascertained and necessary effect will be given in the audited accounts as on 31st March 2011
3. During the nine months ended the Company has accounted for unrealised Exchange Loss of Rs 294.49 lacs
4. The Statutory Auditors have carried out limited review for the quarter ended 31st December 2010.
5. Status of Investors Grievances :- During the quarter ended 31st December 2010 , no complaint is received by the Company
6. Previous period figures have been regrouped wherever necessary
7. The Audit committee has reviewed the above quarterly results at its meeting held on 31st January, 2011
8. The above financial results were approved at the Board Meeting held on 31st January, 2011

For Exedy India Limited



Mahesh B. Kothari
Executive Chairman

Mumbai

Date : 31st January, 2011